

15th October, 2024

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| BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com | National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://neaps.nseindia.com/NEWLISTINGCORP/ |
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| Security | BSE | NSE | ISIN |
|---------------|-----|---------|--------------|
| Equity Shares | | MAHLIFE | INE813A01018 |

Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir / Madam,

This is in furtherance to our letter dated 14th August, 2023 intimating details of pending litigations/dispute. In accordance with Regulation 30 of Listing Regulations, an update of a litigation reported between CWA (Association) & the Company is hereby intimated in Annexure A.

This intimation is also being uploaded on the Company’s website at <https://www.mahindralifespaces.com/>.

Kindly take the above on record and acknowledge receipt of the same.

For Mahindra Lifespace Developers Limited

Bijal Parmar

Assistant Company Secretary & Compliance Officer

Membership No.: A32339

ANNEXURE A

Pendency of any litigation(s) or dispute(s) or outcome thereof which may have an impact on the listed entity:

At the time of becoming party: (reported vide our letter dated 14th August, 2023 pursuant to amendment to Regulation 30 of Listing Regulations vide SEBI notification dated 14th June, 2023, which came into effect from 15th July, 2023):

| Sr. No. | Details of Events that need to be provided | Information of such events(s) |
|---------|---|---|
| 1. | Brief details of litigation viz. | |
| a. | Name(s) of the opposing party | The matter is between CWA (Association) and Mahindra Lifespace Developers Limited (MLDL or Company) |
| b. | Court/ tribunal/agency where litigation is filed | National Consumer Dispute Redressal Commission |
| c. | Brief details of dispute/litigation | The Association has filed the case for construction quality, possession related and other issues in the residential project. |
| 2. | Expected financial implications, if any, due to compensation, penalty etc and quantum of claims, if any | The quantum of claim is Rs. 45.15 Crores. The Company has ensured necessary compliances and does not expect any material impact as per internal assessment. |

Regularly till the litigation is concluded or dispute is resolved:

| Sr. No. | Details of Events that need to be provided | Information of such events(s) |
|---------|--|---|
| 1. | The details of any change in the status and / or any development in relation to such proceedings | On 14 October 2024, the National Commission has dismissed the complaint in favour of MLDL. The final order is yet to be received by the Company. The Order was communicated by the counsel to the Company on 14 th October 2024 at 3:35 pm |
| 2. | In the case of litigation against key management personnel or its | Not Applicable |

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|----|---|----------------|
| | promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings; | |
| 3. | In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity. | Not Applicable |